

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>WindAcre Partnership Master Fund, LP</u> (Last) (First) (Middle) <u>2200 POST OAK BLVD.</u> <u>SUITE 1580</u> (Street) <u>HOUSTON TX 77056</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Perimeter Solutions, Inc.</u> [<u>PRM</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>06/27/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary shares	06/27/2025		P		254,600	A	\$13.98	21,854,600	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Total Return Swap ⁽¹⁾	(I)	06/27/2025		S/K			254,600	(I)	(I)	Ordinary shares	254,600	\$13.98	0	D ⁽²⁾	

1. Name and Address of Reporting Person* <u>WindAcre Partnership Master Fund, LP</u> (Last) (First) (Middle) <u>2200 POST OAK BLVD.</u> <u>SUITE 1580</u> (Street) <u>HOUSTON TX 77056</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>WINDACRE PARTNERSHIP LLC</u> (Last) (First) (Middle) <u>2200 POST OAK BOULEVARD</u> <u>SUITE 1580</u> (Street) <u>HOUSTON TX 77056</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>WindAcre General Partner LP</u> (Last) (First) (Middle) <u>2200 POST OAK BLVD.</u>

SUITE 1580		
(Street)		
HOUSTON	TX	77056
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
<u>WAPGP LLC</u>		
(Last) (First) (Middle)		
2200 POST OAK BLVD.		
SUITE 1580		
(Street)		
HOUSTON	TX	77056
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
<u>Amin Snehal</u>		
(Last) (First) (Middle)		
2200 POST OAK BLVD.		
SUITE 1580		
(Street)		
HOUSTON	TX	77056
(City) (State) (Zip)		

Explanation of Responses:

1. The WindAcre Partnership Master Fund, LP (the "Master Fund") previously entered into certain cash-settled total return swap agreements (the "Swap Agreements"), which represent economic exposure to an aggregate of 254,600 notional shares of PRM ordinary shares. The Swap Agreements provided the Master Fund with economic results that are comparable to the economic results of ownership but did not provide it with the power to vote or direct the voting or dispose of or direct the disposition of the securities that are referenced by the Swap Agreements (the "Subject Shares").
2. The securities are owned directly by the Master Fund and may be deemed to be indirectly beneficially owned by (i) The WindAcre Partnership LLC, the investment adviser to the Master Fund, (ii) The WindAcre General Partner LP and The WAPGP LLC, the general partners of the Master Fund, and (iii) Snehal Amin, the managing member of The WindAcre Partnership LLC and The WAPGP LLC.

Remarks:

Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4, including the Subject Shares, except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

<u>The WindAcre Partnership Master Fund, LP, By: The WAP GP LLC, its General Partner, By: /s/ Snehal Amin, Managing Member</u>	<u>07/01/2025</u>
<u>The WindAcre Partnership LLC, By: /s/ Snehal Amin, Managing Member</u>	<u>07/01/2025</u>
<u>The WindAcre General Partner LP, By: The WAP GP LLC, its General Partner, By: /s/ Snehal Amin, Managing Member</u>	<u>07/01/2025</u>
<u>The WAP GP LLC, By: /s/ Snehal Amin, Managing Member</u>	<u>07/01/2025</u>
<u>/s/ Snehal Amin, Snehal Amin</u>	<u>07/01/2025</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.